

Vero Insurance

Product Disclosure Statement

Update pursuant to ASIC Class Order 03/237

Below are non-materially adverse updates to the following Product Disclosure Statement:

▼ Secure Motor Plus Insurance Product Disclosure Statement and Policy Wording, prepared date 19 May 2010.

1. What is the change?

The 'Duty of disclosure' section is deleted from the PDS from the date you buy, extend, vary or reinstate the above policy on or after 16 November 2015, or from the date you renew the above policy on or after 28 December 2015.

Information on your duty of disclosure is set out on your latest insurance schedule. It is important you read this information and ensure you meet your duty of disclosure.

This change is dated 6 October 2015.

2. What is the change?

In the section 'Total excess payable in the event of a claim – 5. Underwriting excess' on page 30 of the PDS, replace the wording with the following:

5. Underwriting excess

An additional excess may be imposed based on a driver's history or the overall claims experience – the amount of the underwriting excess will replace the amount of the basic excess to form your new basic excess.

This change is dated 10 October 2016.