

## Vero Insurance Product Disclosure Statements

Update pursuant to ASIC Corporations Instrument 2016/1055

Below are non-materially adverse updates to the following Product Disclosure Statements (each a PDS):

- ▼ Vero Secure Home Elite Insurance Product Disclosure Statement, prepared date 20 April 2012
- ▼ Vero Secure Home Extra Insurance Product Disclosure Statement, prepared date 20 April 2012
- ▼ Vero Secure Landlord Insurance Product Disclosure Statement, prepared date 20 April 2012

### What is the change?

1. In the section 'Paying your premium', replace the existing wording with the following:

#### Paying your premium

We will tell you how much you have to pay and how much time you have for payment on your Schedule. You must pay the premium by the due date to get this insurance cover. You can pay in one annual payment or if we agree, by instalments.

Unless we tell you, any payment reminder we send you does not change the expiry or due date. If you do not pay the full amount, we may reduce the period of insurance so it is in line with the amount you paid.

If you make a change to your policy details it may affect your premium that you need to pay for the remainder of your period of insurance.

2. In the section 'What Happens With Cancellations?' replace the existing wording with the following:

#### What happens with cancellations?

##### Cancellation by you

You may cancel this policy at any time. If you cancel this policy and a refund of \$1 or more is due, you will be refunded the unexpired portion of the premium, less any non-refundable government charges.

##### Cancellation by us

We can cancel your cover where the law allows us to do so. We will refund any money we owe you, less any nonrefundable government charges if the refund is more than \$1. If we cancel your policy due to fraud, we will not refund any money to you.